

# KALYANASUNDARAM & ASSOCIATES

CHARTERED ACCOUNTANTS

STATUTORY AUDIT  
INTERNAL AUDIT  
DIRECT TAXATION  
INDIRECT TAXATION  
START UP SERVICES  
CONSULTING

## INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF RITHWIK FACILITY MANAGEMENT SERVICES LIMITED

### Review Report on the Financial Results for Six Months ended March 31, 2020

We have reviewed the accompanying statement of unaudited financial results of M/s. Rithwik Facility Management Services Limited for the six months period ended 31<sup>st</sup> March, 2020 along with notes thereon, prepared by the Company as per the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 pursuant to the Listing Agreement entered into by the company with the SME Stock Exchanges in India and not to report on the Company as a separate entity. This Statement has been prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Accounting Standards) Amendment Rules, 2016 and other recognised accounting practices and policies in India. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an Audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the

*Gopalakrishnan*  
Gopalakrishnan  
Chartered Accountant

#### BRANCH OFFICE

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information required to be disclosed in terms of Clause 29 of the Listing Agreement for debt securities including the manner in which it is to be disclosed or that it contains any material misstatement.

We have performed the review at the request of the Board of Directors of the Company, for the six months period ended March 31, 2020, as per the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 pursuant to the Listing Agreement entered into by the company with the SME Stock Exchanges in India. Accordingly, this report is not for the use or benefit of any other party nor is it to be copied, made available to or otherwise disclosed to any other party and, we do not accept or assume any liability or duty of care to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

**For Kalyanasundaram and Associates**

**Chartered Accountants**



**T R Gopalakrishnan**

**Partner**

**M. No. 207024**

**Place: Chennai**

**Date: 13/07/2020**

**UDIN:207024AAAAAV7623**

**RITHWIK FACILITY MANAGEMENT SERVICES LIMITED**  
(Formerly known as Rithwik Building Services Private Limited)  
**BALANCE SHEET FOR THE HALF YEAR ENDED AT 31st MARCH , 2020**

Particulars	Notes	As at 31-Mar-20 Rs.	As at 31-Mar-19 Rs.
<b>1. EQUITY AND LIABILITIES</b>			
<b>I. Shareholders' Funds</b>			
a) Share Capital	2	3,06,00,000	3,06,00,000
b) Reserves & Surplus	3	10,98,44,488	9,35,46,997
Sub Total		<u>14,04,44,488</u>	<u>12,41,46,997</u>
<b>II. Non-Current Liabilities</b>			
a) Long-term Borrowings	4	9,54,601	36,48,024
c) Long-term Provisions	6	46,16,520	33,45,582
Sub Total		<u>55,71,121</u>	<u>69,93,606</u>
<b>III. Current Liabilities</b>			
a) Short-term Liabilities	7	1,00,000	-
b) Trade Payables	8		
A: Total Outstanding Dues Of MSME		30,23,706	-
B: Total Outstanding Dues of Creditors			
Other than MSME		23,35,259	24,73,687
c) Other Current Liabilities	9	2,07,55,556	1,98,04,260
Sub Total		<u>2,62,14,520</u>	<u>2,22,77,947</u>
<b>TOTAL</b>		<u><u>17,22,30,128</u></u>	<u><u>15,34,18,550</u></u>
<b>2. ASSETS</b>			
<b>I. Non-Current Assets</b>			
a) Fixed assets:	10		
Tangible assets		1,57,52,515	1,82,41,662
b) Deferred tax Asset	5	12,49,048	10,00,086
c) Other Non Current Asset	11	10,50,00,000	9,00,00,000
Sub Total		<u>12,20,01,563</u>	<u>10,92,41,748</u>
<b>II. Current Assets</b>			
a) Trade Receivables	12	56,74,448	99,57,837
b) Cash and Cash Equivalents	13	2,26,76,750	1,25,30,980
c) Short-term Loans and Advances	14	15,85,415	26,27,779
d) Other Current Assets	15	2,02,91,952	1,90,60,206
<b>TOTAL</b>		<u><u>17,22,30,128</u></u>	<u><u>15,34,18,550</u></u>

Significant Accounting Policies

1

For Kalyanasundaram & Associates,  
Chartered Accountants  
FRN: 005455S

T R Gopalakrishnan

Partner

M No. 207024

Place : Chennai

Date : 13th July 2020

Report Ref No

UDIN: 202024 AAAARV7623

For and on behalf of the Board of Directors

Rithwik Rajshekar Raman

Managing Director

DIN-07836658

Niranjan Rao

Director

DIN-02918882

T.Suresh Babu

CFO

S Jayapandi

Company Secretary

M No. A21909





**RITHWIK FACILITY MANAGEMENT SERVICES LIMITED**  
(Formerly known as Rithwik Building Services Private Limited)

**STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED AS ON 31ST MARCH, 2020**

Particulars	Notes	Half Year Ended	Half Year Ended
		31-Mar-20	31-Mar-19
		Rs.	Rs.
<b>REVENUE</b>			
a) Revenue from Operations	16	13,00,81,971	14,68,25,207
c) Other Income	17	-	-
		<b>13,00,81,971</b>	<b>14,68,25,207</b>
<b>EXPENSES</b>			
a) Operating Expenses	18	9,25,15,676	11,14,40,504
b) Employees' Benefit Expenses	19	1,92,30,277	1,72,09,835
c) Finance Cost	11	3,70,036	5,91,700
d) Depreciation	20	16,15,693	15,76,407
e) Other Expenses	21	75,39,348	45,11,651
		<b>12,12,71,029</b>	<b>13,53,30,097</b>
<b>Profit Before Tax</b>		<b>88,10,941</b>	<b>1,14,95,110</b>
<b>Tax Expenses</b>			
a) Current Income Tax		20,44,265	34,43,491
b) Deferred Tax/(Reversal)		(11,81,638)	(3,65,137)
<b>Total</b>		<b>8,62,627</b>	<b>30,78,353</b>
<b>NET PROFIT FOR THE YEAR</b>		<b>79,48,314</b>	<b>84,16,756</b>
<b>Basic Earning Per Share</b>	22	<b>2.60</b>	<b>2.75</b>
<b>Diluted Earning Per Share</b>	22	<b>2.60</b>	<b>2.75</b>

For Kalyanasundaram & Associates,  
Chartered Accountants  
FRN: 0054555

  
T R Gopalakrishnan

Partner

M No. 207024

Place : Chennai

Date : 13th July 2020

Report Ref No

UDIN: 207024AAAAV7623

For and on behalf of the Board of Directors

  
Rithwik Rajshekar Raman

Managing Director

DIN-07836658

  
Niranjan Rao

Director

DIN-02918882

  
T. Suresh Babu

CFO

  
S Jayapandi

Company Secretary

M No. A21909



**RITHWIK FACILITY MANAGEMENT SERVICES LIMITED**  
(Formerly known as Rithwik Building Services Private Limited)

**CASH FLOW STATEMENT FOR HALF YEAR ENDED AS ON 31ST MARCH 2020**

Particulars		Year ended 31st March 2020	
		Rs	Rs
Net Profit before taxation			88,10,941
Add Back:			
Depreciation on Fixed Assets		16,15,693	
Interest Paid		3,70,036	19,85,728
<b>CASH GENERATED BEFORE WORKING CAPITAL CHANGES</b>			
- Decrease/(Increase) in trade receivables		23,92,578	
- Decrease/(Increase) in short-term loans and advances		89,88,836	
- Decrease/(Increase) in other current assets		(25,18,022)	
- Increase/(Decrease) in trade payables		(23,43,200)	
- Increase/(Decrease) in short term provisions		1,00,000	
- Increase/(Decrease) in other current liabilities		(12,14,742)	
			54,05,450
<b>CASH GENERATED FROM OPERATIONS</b>			
Less: Income tax Paid(As per assessment year)			20,44,265
<b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>	A		1,41,57,854
<b>Cash Inflow from Investing Activities</b>			
<b>Cash Outflow from Investing Activities</b>			
Purchase/sale of fixed assets		7,59,200	
Increase in other non current Asset		(86,00,000)	
<b>NET CASH FLOW FROM INVESTING ACTIVITIES</b>	B		(78,40,800)
<b>Cash Inflow from Financing activities</b>			
Borrowings during the year		(40,70,510)	
Increase/(Decrease) in other non-current Liabilities		(7,97,583)	(48,68,094)
<b>Cash Outflow from Financing activities</b>			
Interest and other finance costs		3,70,036	3,70,036
<b>NET CASH FLOW FROM FINANCING ACTIVITIES</b>	C		(52,38,130)
<b>NET INCREASE/(DECREASE) IN CASH/CASH EQUIVALENT(A+B+C)</b>			10,78,925
<b>ADD: BALANCE AT THE BEGINNING OF THE PERIOD</b>			2,15,97,826
<b>CASH AND CASH EQUIVALENT AT THE CLOSE OF THE PERIOD</b>			2,26,76,750

As per our Report of even date

For Kalyanasundaram & Associates,  
Chartered Accountants

FRN: 005455S

  
T R Gopalakrishnan

Partner

M No. 207024


Place : Chennai

Date : 13th July 2020

Report Ref No

UDIN - 207024 AAAAU 7625

For and on behalf of the Board of Directors

     
Rithwik Rajsekhar Raman      Niranjan Rao      T Suresh Babu      S Jayapandi  
Managing Director      Director      CFO      Company Secretary  
DIN-07836658      DIN-02918882      M No. A21909





## NOTES FORMING PART OF THE FINANCIAL STATEMENTS

### Note - 1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES AND PRACTICES

**(Annexed to and forming part of the financial statements for the period ended October to 31st March, 2020)**

**I. BASIS OF PREPARATION :** The financial statements of the company have been prepared on accrual basis under the historical cost convention and on going concern basis in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP') to comply with the Accounting Standards specified under section 133 of The Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of The Companies Act, 2013 ('the Act'), as applicable. The accounting policies have been consistently applied by the company.

**II. USE OF ESTIMATES :** The preparation of financial statements requires the management of the company to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expense during the year. Example of such estimates include provision for doubtful receivables, employee benefits, provision for income taxes, accounting for contract costs expected to be incurred, the useful lives of depreciable fixed assets and provision for impairment. Future results could differ due to changes in these estimates and the difference between the actual result and the estimates are recognised in the period in which the results are known / materialise.

**III. CASH FLOW STATEMENTS(AS - 3):** Cash Flow Statement has been prepared under Indirect Method. Cash and Cash Equivalents comprise Cash in Hand, Current and Other Accounts (including Fixed Deposits) held with banks.

**IV EVENT OCCURRING AFTER BALANCE SHEET DATE (AS-4):** a) Assets and Liabilities are adjusted for events occurring after the balance sheet date that provide additional evidence to assist the estimation of amounts relating to conditions existing at the balance sheet date.

**V. NET PROFIT OR LOSS FOR THE PERIOD, PRIOR PERIOD ITEMS AND CHANGES IN ACCOUNTING POLICIES (AS-5) :** Extra-ordinary Items, and Prior Period Incomes and Expenditures, are accounted in accordance with Accounting Standard 5.

### **VII. RECOGNITION OF INCOME (AS-9) :**

- a) Income from operation are accounted net of tax on accrual basis.
- b) Dividend from investments is recognized when the right to receive the payment is established.
- c) Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "other income" in the statement of profit and loss.

**VIII. Property, Plant and Equipement (AS- 10) :** The carrying value of plant, property and equipment are stated at cost of acquisition or construction less accumulated depreciation as on 31st March 2019. The Assets are depreciated over their useful life in accordance with the provision of schedule II of Companies Act 2013. The cost includes all incidental expenses related to acquisition and installation, other pre-operation expenses and interest in case of construction. Carrying amount of cash generating units / assets are reviewed at balance sheet date to determine whether there is any indication of impairment. If such indication exists, the recoverable amount is estimated as the net selling price or value in use, whichever is higher. Impairment loss, if any, is recognized whenever carrying amount exceeds the recoverable amount.





#### **IX. FOREIGN CURRENCY TRANSLATIONS(AS-11) :**

- (i) All transactions in foreign currency, are recorded at the rates of exchange prevailing on the dates when the relevant transactions take place.
- (ii) Monetary items in the form of Loans, Current Assets and Current Liabilities in foreign currency, outstanding at the close of the year, are converted in Indian Currency at the appropriate rates of exchange prevailing on the date of the Balance Sheet. Resultant gain or loss is accounted during the year.
- (iii) All other incomes or expenditure in foreign currency, are recorded at the rates of exchange prevailing on the dates when the relevant transactions take place.

#### **X. EMPLOYEE BENEFITS(AS -15):**

**Retirement Benefit:** Retirement benefits in the form of Provident / Pension Fund is accounted on accrual basis and charged to the Profit and Loss Account of the year when the contributions to the respective funds are due. There are no other obligations other than the contribution payable to the respective trusts.

**Gratuity:** Gratuity liability is calculated as per the Provisions of Gratuity Act, 1972 on the 15days salary for each completed year of service for the employees who have completed one year of service. The gratuity liability is charged to the Profit and Loss Account of the year.

#### **XI. ACCOUNTING FOR LEASE (AS-19) :**

Leases in which the Company does not transfer substantially all the risks and benefits of ownership of the asset are classified as operating leases. Where the Company is lessee- Operating Lease, Lease rentals in respect of assets taken on operating lease are charged to statement of profit and loss over the lease term on monthly basis

#### **XII. EARNING PER SHARE(AS -20):**

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The Net profit or loss is computed after providing the deduction for preference dividends and any tax thereto.

#### **XIII. TAXATION(AS -22) :**

Tax expense comprises both current and deferred tax. Current tax is measured at the amount expected to be paid to the tax authorities, using the applicable tax rates and tax laws. Deferred tax is recognized on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets, subject to consideration of prudence, are recognized and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. The tax effect is calculated on the accumulated timing difference at the year-end based on the tax rates and laws enacted or substantially enacted on the balance sheet date.

#### **XIV. IMPAIRMENT OF ASSETS(AS -28):**

The Company determines the Impairment of Assets based on Cash Generating Units. For this purpose, the Cash Generating Units have been based on segments of operations .

#### **XV. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS(AS-29):**

A provision is recognised when there is a present obligation as a result of a past event, that probably requires an outflow of resources and a reliable estimate can be made to settle the amount of obligation. Provision is not discounted to its present value and is determined based on the last estimate required to settle the obligation at the year end. These are reviewed at each year end and adjusted to reflect the best current estimate. Contingent liabilities are not recognised but disclosed in the financial statements. Contingent assets are neither recognised nor disclosed in the financial statements.



**RITHWIK FACILITY MANAGEMENT SERVICES LIMITED**
**Notes to Financial Statements for the Period ended 31st March, 2020**
**Note 2 : Share Capital**

Particulars	As at 31st March , 2020	As at 31st March , 2019
<b>A. Authorised Share Capital</b>		
Equity Share Capital		
40,00,000 Equity Shares of Rs. 10/- Each	4,00,00,000	4,00,00,000
	<b>4,00,00,000</b>	<b>4,00,00,000</b>
<b>B. Issued, Subscribed &amp; Paid-up Share Capital</b>		
Equity Share Capital		
30,60,000 Equity Shares of Rs. 10/- Each	3,06,00,000	3,06,00,000
	<b>3,06,00,000</b>	<b>3,06,00,000</b>

**C. Reconciliation of shares outstanding at the beginning and at the end of the reporting period.**
**Equity shares**

Particulars	As at 31st March 2020		As at 31st March 2019	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the year	30,60,000	3,06,00,000	30,60,000	3,06,00,000
Public Issue of Shares	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	<b>30,60,000</b>	<b>3,06,00,000</b>	<b>30,60,000</b>	<b>3,06,00,000</b>

**E. Details of Shareholders holding 5% or more shares in the Company**

Particulars	As at 31st March 2020		As at 31st March 2019	
	Number	% of Holding	Number	Amount
Rithwik Rajasekhar Raman	11,02,500	36%	11,02,500	36%
Lalitha Raman	5,39,996	18%	5,39,996	18%
Ramaneesh Ravi Raman	4,72,500	15%	4,72,500	15%

**D. Terms/rights attached to equity shares**

The company has only one class of equity shares having par value of Re. 10 per share. Each holder of equity share is entitled to one vote per share and also entitled for a dividend at the proportionate rate when ever the Company declares it.

**Note 3 : RESERVES AND SURPLUS**

Reserves & Surplus	As at 31st March , 2020	As at 31st March , 2019
<b>Statement of Profit &amp; Loss</b>		
Opening balance	10,18,96,174	8,60,00,053
Less : Provision created for earlier year Income tax and interest		(8,69,811)
(+) Net Profit for the current year	79,48,314	84,16,756
Closing Balance	<b>10,98,44,488</b>	<b>9,35,46,998</b>

**Note 4 - LONG-TERM BORROWINGS**

	As at 31st March. 2020	As at 31st March. 2019
<b>Term Loan:</b>		
From Banks and from financial Institutions	47,54,141	76,14,884
	<b>47,54,141</b>	<b>76,14,884</b>
Secured borrowings	47,54,141	76,14,884
Unsecured borrowings	-	-
Less: Amount disclosed under the head Other Current Liabilities	37,99,540	39,66,860
	<b>9,54,601</b>	<b>36,48,024</b>


**Note 5 - DEFERRED TAX LIABILITY / (ASSET)**

Details	As at 31st March, 2020	As at 31st March, 2019
Opening Balance	67,410	(10,95,714)



**Note 6 - LONG-TERM PROVISIONS**

	As at 31st March, 2020	As at 31st March, 2019
Provision for Gratuity	46,16,520	33,45,582
	<b>46,16,520</b>	<b>33,45,582</b>

**Note 7 - SHORT-TERM BORROWINGS**

Details	As at 31st March, 2020	As at 31st March, 2019
Security deposits repayable on demand:		
From Companies	1,00,000	-
	<b>1,00,000</b>	<b>-</b>

**Note 8 - TRADE PAYABLES**

Details	As at 31st March, 2020	As at 31st March, 2019
Trade payables		
Due to MSME	30,23,706	-
Due to creditors other than MSME	23,35,259	24,73,687
	<b>53,58,964</b>	<b>24,73,687</b>

**Note 9 - OTHER CURRENT LIABILITIES**

Details	As at 31st March, 2020	As at 31st March, 2019
Expenses Payable	1,49,10,912	1,41,61,646
GST payable	16,11,819	12,33,152
TDS Payable	4,33,285	4,42,601
Current maturities of long-term borrowings	37,99,540	39,66,860
	<b>2,07,55,556</b>	<b>1,98,04,259</b>

**Note 11- OTHER NON CURRENT ASSET**

Details	As at 31st March, 2020	As at 31st March, 2019
Security Deposit and other deposits	10,50,00,000	9,00,00,000
	<b>10,50,00,000</b>	<b>9,00,00,000</b>

**Note 12 - TRADE RECEIVABLES**

	As at 31st March, 2020	As at 31st March, 2019
Trade receivables	56,74,448	99,57,837
	<b>56,74,448</b>	<b>99,57,837</b>

**Note 13 - CASH AND CASH EQUIVALENTS**

	As at 31st March, 2020	As at 31st March, 2019
Cash on Hand	1,86,238	2,15,238
Balance with banks:		
In current accounts	2,24,90,513	1,23,15,742
	<b>2,26,76,750</b>	<b>1,25,30,980</b>



**Note 14 - SHORT-TERM LOANS AND ADVANCES**

	As at 31st March, 2020	As at 31st March, 2019
Security and other Deposit	5,55,000	5,55,000
Advance to Vendors - Trade	1,18,616	8,59,279
Advance to Employees	9,11,799	12,13,500
	<b>15,85,415</b>	<b>26,27,779</b>

**Note 15 - OTHER CURRENT ASSETS**

	As at 31st March, 2020	As at 31st March, 2019
Prepaid Expenses	9,96,296	12,55,092
TDS Receivable	11,82,724	13,33,199
GST - ITC	12,10,893	11,40,608
Service Tax Input Credit ( Trans Credit)	5,94,323	5,94,323
Other Receivables	1,63,07,717	1,47,36,984
	<b>2,02,91,952</b>	<b>1,90,60,206</b>

**Note 16 - REVENUE FROM OPERATIONS**

Details	As at 31st March, 2020	As at 31st March, 2019
Revenue From Maintenance	4,73,11,394	4,01,71,478
Revenue From Power Supply	8,20,04,690	7,48,38,632
Revenue From Turn key Project	7,65,887	3,18,15,097
	<b>13,00,81,971</b>	<b>14,68,25,207</b>

**Note 17 - OTHER INCOME**

Details	As at 31st March, 2020	As at 31st March, 2019
Other non-operating income	-	-
	<b>-</b>	<b>-</b>

**Note 18 - OPERATING EXPENSES**

Details	As at 31st March, 2020	As at 31st March, 2019
Facility Operating Expenses	2,22,76,984	2,01,99,354
Expenses Against Power Supply	7,02,38,692	6,39,75,288
Expenses Against Turn key Project	-	2,72,65,861.86
	<b>9,25,15,676</b>	<b>11,14,40,504</b>

**Note 19 - EMPLOYEE BENEFITS EXPENSES**

Details	As at 31st March, 2020	As at 31st March, 2019
Salaries & Allowances	1,59,34,670	1,44,10,241
Director Remuneration	27,00,000	26,55,000
Sitting Fees	70,000	1,10,000
Contribution to PF and ESI	10,81,433	10,80,834
Welfare Expenses	2,41,757	2,892
Gratuity/ Excess Provision Reversal	(7,97,583)	(10,49,132)
	<b>1,92,30,277</b>	<b>1,72,09,835</b>

**Note 20 - INTEREST & FINANCE CHARGES**

Details	As at 31st March, 2020	As at 31st March, 2019
Interest on Vehicle and Generator	3,49,952	5,85,169
Bank and Processing Charges	20,084	6,531
	<b>3,70,036</b>	<b>5,91,700</b>

**Note 21 - OTHER EXPENSES**

Details	As at 31st March, 2020	As at 31st March, 2019
Office and Administrative Expenses	75,39,348	45,11,651
	<b>75,39,348</b>	<b>45,11,651</b>





**RITHVIK FACILITY MANAGEMENT SERVICES LIMITED**  
to Financial Statements for the period ended 31st March, 2020  
10 - Fixed Assets

8,49,272

Particulars	Gross Block as on			Depreciation up to		Net Block as at	
	01-Oct-19	Additions	Deletions	For the half year	Deletion	31-Mar-20	31-Mar-19
Conditioners	11,26,407	-	-	37,869	-	7,43,579	8,19,319
& Machinery	1,15,22,643	-	-	3,88,115	-	94,38,145	1,02,14,375
Jres	3,63,916	7,839	-	18,306	-	2,13,827	2,42,599
iles	1,68,56,182	-	33,75,336	9,93,934	25,26,064	47,54,798	61,77,460
outers	17,98,942	82,235	-	1,77,468	-	6,02,167	7,87,911
	<b>3,16,68,091</b>	<b>90,073</b>	<b>33,75,336</b>	<b>16,15,693</b>	<b>25,26,064</b>	<b>1,57,52,515</b>	<b>1,82,41,662</b>



**RITHWIK FACILITY MANAGEMENT SERVICES LIMITED**  
**(Formerly known as Rithwik Building Services Private Limited)**  
**Notes to Financial Statements for the period ended 31st March, 2020**  
**Additional Notes/Information**

**Note 22 - EARNINGS PER SHARE**

Details	As at 31st March, 2020
Net profit as per Statement of Profit and Loss	79,48,314
Net profit available to Equity Share holders	79,48,314
No. of equity shares at year end	30,60,000
Weighted average number of Equity shares used	30,60,000
Face value per Equity Share	10
Basic Earnings per Share	2.60

**Note - 23** No material Impairment of Assets has been identified by the Company as such and no provision is required as per Accounting Standards (AS 28) issued by the Institute of Chartered Accountants of India.

**Note - 24 RELATED PARTY DISCLOSURE**

**A. Parties where control exists**

i.Share holder holding substantial interest

Rithwik Rajasekhar Raman - holding 36% of the shares.

ii.Key Managerial Personnel

Niranjana Rao - Director

Rithwik Rajasekhar Raman - Managing Director

(Deemed as a KMP based on the authority & responsibility as per the Explanation to Paragraph-14 of AS-18)

**B. Transactions carried out with related parties referred in "A" above, in ordinary course of business:**

Nature of transactions	Related parties (Amount in Rs.)
	Key Managerial Personnel
Director Remuneration Rs.	27,00,000
Remuneration to KMP Rs.	13,98,600

**C. Outstanding at the period end with related parties referred in "A" above, in ordinary course of business:**

Nature of transactions	Related parties (Amount in Rs.)
	Key Managerial Personnel
Director Remuneration Payable	4,50,000
Remuneration to KMP Payable	2,33,100

**Note - 27 EXPENDITURE IN FOREIGN CURRENCY**

Details	Period ended 31st March 2020
Travelling Expenses	1,16,024





**Note - 28 DETAILS OF DUES TO MICRO AND SMALL ENTERPRISES AS DEFINED UNDER THE MICRO, SMALL AND MEDIUM ENTERPRISES DEVELOPMENT ACT, 2006**

Based on and to the extent of information received from the Suppliers regarding their status under the Micro, Small and Medium Enterprise Development Act, 2006 as identified by Management and relied upon by the Auditors, the relevant particulars as at 31st March 2020 are furnished below:

Details	31st March, 2020
Dues outstanding as at the end of the period for more than 45 days	NIL

**Note - 29 PAYMENT TO AUDITORS**

Particulars	Period Ended 31st March 2020
Statutory Audit Fees	75,000
Tax Audit Fees	30,000
Internal Audit Fees	25,000
Special Audit Fees	30,000
<b>TOTAL</b>	<b>1,60,000</b>

**Note - 30 PREVIOUS YEAR FIGURES**

The previous year figure have been regrouped, reworked and reclassified, wherever necessary.

For Kalyanasundaram & Associates,  
Chartered Accountants  
FRN: 005455S

T R Gopalakrishnan

Partner

M No. 207024

Place : Chennai

Date : 13th July 2020

Report Ref No

UDIN: 207024 AAAAV 7623



For and on behalf of the Board of Directors

Rithwik Rajshekar  
Raman

Managing Director  
DIN-07836658

Miranjan Rao

Director  
DIN-02918882

T.Suresh Babu S Jayapandi

CFO

Company  
Secretary  
M No. A21909

