



**KALYANASUNDARAM
& ASSOCIATES**
C H A R T E R E D A C C O U N T A N T S

STATUTORY AUDIT
INTERNAL AUDIT
DIRECT TAXATION
INDIRECT TAXATION
START UP SERVICES
CONSULTING

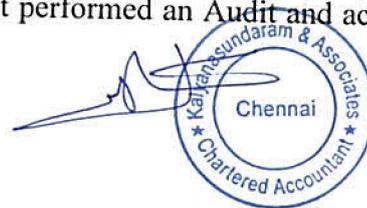
INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF RITHWIK FACILITY MANAGEMENT SERVICES LIMITED

Review Report on the Financial Results for Six Months ended September 30, 2022

We have reviewed the accompanying statement of unaudited financial results of M/s. Rithwik Facility Management Services Limited for the period ended 30th September, 2022 along with notes thereon, prepared by the Company as per the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 pursuant to the Listing Agreement entered into by the company with the SME Stock Exchanges in India and not to report on the Company as a separate entity. This Statement has been prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Accounting Standards) Amendment Rules, 2016 and other recognized accounting practices and policies in India This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an Audit and accordingly we do not express an audit opinion.



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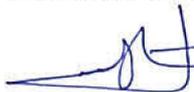
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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 29 of the Listing Agreement for debt securities including the manner in which it is to be disclosed or that it contains any material misstatement.

We have performed the review at the request of the Board of Directors of the Company, for the period ended September 30, 2022, as per the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 pursuant to the Listing Agreement entered into by the company with the SME Stock Exchanges in India. Accordingly, this report is not for the use or benefit of any other party nor is it to be copied, made available to or otherwise disclosed to any other party and, we do not accept or assume any liability or duty of care to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

**For Kalyanasundaram and Associates
Chartered Accountants**



KM. Sethu

Partner

M. No. 231703

Place: Chennai

Date: 10/11/2022

UDIN: 22231703BCSZHG9482

RITHWIK FACILITY MANAGEMENT SERVICES LIMITED
BALANCE SHEET AS AT 30TH SEPTEMBER, 2022

Particulars	Notes	As at 30-Sep-22 Rs. In lacs	As at 30-Sep-21 Rs. In lacs
1. EQUITY AND LIABILITIES			
i. Shareholders' Funds			
a) Share Capital	2	306	306
b) Reserves & Surplus	3	1,407	1,202
Sub Total		<u>1,713</u>	<u>1,508</u>
ii. Non-Current Liabilities			
a) Long-term Borrowings	4	66	100
c) Long-term Provisions	6	84	79
Sub Total		<u>151</u>	<u>179</u>
iii. Short Term Borrowings			
a) Current Maturities of Long term Borrowings		10	
b) Bank OD		33	23
		<u>43</u>	<u>23</u>
iii. Current Liabilities			
a) Trade Payables	8		
A: Total Outstanding Dues Of MSME		175	164
B: Total Outstanding Dues of Creditors Other Than MSME		8	10
b) Other Current Liabilities	9	154	83
Sub Total		<u>337</u>	<u>258</u>
TOTAL		<u>2,243</u>	<u>1,968</u>
2. ASSETS			
i. Non-Current Assets			
a) Fixed assets:	10		
Property , Plant and Equipment(Gross Block)		401	429
Less: Accumulated Depreciation		166	169
Property , Plant and Equipment(Net Block)		<u>235</u>	<u>260</u>
b) Deferred tax Asset	5	17	17
c) Other Non Current Asset	11	1,250	1,065
Sub Total		<u>1,503</u>	<u>1,343</u>
ii. Current Assets			
a) Sundry Debtors	12	299	209
b) Cash and Cash Equivalents	13	298	333
c) Short-term Loans and Advances	14	101	41
d) Other Current Assets	15	42	43
		<u>741</u>	<u>626</u>
TOTAL		<u>2,243</u>	<u>1,968</u>
Significant Accounting Policies	1		

For Kalyanasundaram & Associates,
Chartered Accountants
FRN: 005455S

KM Sethu
Partner
M No. 231703

Place : Chennai

Date : 10th November 2022

UDIN: 22231703BCSZHG19482



For and on behalf of the Board of Directors

Rithwik Rajshakar Raman
Managing Director
DIN-07836658

Niranjan Rao
Director
DIN-02918882

S Jayapandi
Company Secretary
M No. A21909

T.Suresh Babu
CFO

RITHWIK FACILITY MANAGEMENT SERVICES LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED AS ON 30TH SEPTEMBER, 2022

Particulars	Notes	Period Ended 30-Sep-22 Rs. In lacs	Period Ended 30-Sep-21 Rs. In lacs
REVENUE			
a) Revenue from Operations	16	1,491	1,090
b) Other Income	17	9	5
		<u>1,500</u>	<u>1,095</u>
EXPENSES			
a) Operating Expenses	18	1,006	749
b) Employees' Benefit Expenses	19	263	260
c) Finance Cost	20	12	9
d) Depreciation	10	14	16
e) Other Expenses	21	51	36
		<u>1,345</u>	<u>1,070</u>
Profit Before Tax		<u>156</u>	<u>25</u>
Tax Expenses			
a) Current Income Tax		25	12
b) Deferred Tax/(Reversal)		(0.85)	(1.84)
Total		<u>24</u>	<u>10</u>
NET PROFIT FOR THE YEAR		<u>132</u>	<u>15</u>
Basic Earning Per Share in Rs.	22	4.30	0.50
Diluted Earning Per Share in Rs.	22	4.30	0.50

For Kalyanasundaram & Associates,
Chartered Accountants
FRN: 0054555


KM Sethu
Partner
M No. 231703
Place : Chennai
Date : 10th November 2022
UDIN: 22231703BCSZHG9482



For and on behalf of the Board of Directors

 Rithwik Rajshekar Raman
Managing Director
DIN-07836658

 Niranjan Rao
Director
DIN-02918882

 S Jayapandi
Company Secretary
M No. A21909

 T.Suresh Babu
CFO

RITHWIK FACILITY MANAGEMENT SERVICES LIMITED
CASH FLOW STATEMENT FOR THE PERIOD ENDED AS ON 30TH SEPTEMBER 2022

Particulars	Period ended 30th September 2022		Period ended 30th September 2021	
	Rs. In lacs	Rs. In lacs	Rs. In lacs	Rs. In lacs
Net Profit before taxation		156		25
Add Back:				
Depreciation on Fixed Assets	14		16	
Less : Profit on sale of Asset	(3)		-	
Interest Paid	12	23	9	25
CASH GENERATED BEFORE WORKING CAPITAL CHANGES				
- Decrease/(Increase) in trade receivables	(42)		17	
- Decrease/(Increase) in short-term loans and advances	(78)		(19)	
- Decrease/(Increase) in other current assets	19		2	
- Increase/(Decrease) in trade payables	28		136	
- Increase/(Decrease) in short term borrowings	(132)		-	
- Increase/(Decrease) in other current liabilities	31		(118)	
- Increase/(decrease) in provisions	24	(150)		17
CASH GENERATED FROM OPERATIONS				
Less: provision of income tax		25		12
Less: Excess Expense Provision reversed		-		-
NET CASH FLOW FROM OPERATING ACTIVITIES	A	4	B	55
Cash Inflow from Investing Activities				
Sale of Fixed Asset		(3)		
Cash Outflow from Investing Activities				
Purchase of fixed assets		(1)		(9)
Increase in other non current Asset		30		(9)
NET CASH FLOW FROM INVESTING ACTIVITIES	B	32		(9)
Cash Inflow from Financing activities				
Fresh Borrowings during the year		15		1
Fresh Issue of Share		-		-
Increase/(Decrease) in other non-current Liabilities		-		27
Cash Outflow from Financing activities		15		28
Interest and other finance costs		12		9
NET CASH FLOW FROM FINANCING ACTIVITIES	C	12		9
NET INCREASE/(DECREASE) IN CASH/CASH EQUIVALENT(A+B+C)		2		19
ADD: BALANCE AT THE BEGINNING OF THE YEAR		39		66
CASH AND CASH EQUIVALENT AT THE CLOSE OF THE YEAR		260		267
		298		333

As per our Report of even date

For Kalyanasundaram & Associates

Chartered Accountants

FRN: 0054555

Chennai

KM Sethu

Partner

M No. 231703

Place : Chennai

Date : 10th November 2022

UDIN: 22231703BCSZHG9482

For and on behalf of the Board of Directors

Rithwik Rajsekhar Raman

Managing Director

DIN-07836658

Niranjan Rao

Director

DIN-02918882

S Jayapandi

Company

Secretary

M No. A21909

T Suresh Babu

CFO

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Note - 1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES AND PRACTICES

(Annexed to and forming part of the financial statements for the period ended 30th September, 2022)

I. BASIS OF PREPARATION : The financial statements of the company have been prepared on accrual basis under the historical cost convention and on going concern basis in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP') to comply with the Accounting Standards specified under section 133 of The Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of The Companies Act, 2013 ('the Act'), as applicable. The accounting policies have been consistently applied by the company.

II. USE OF ESTIMATES : The preparation of financial statements requires the management of the company to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expense during the year. Example of such estimates include provision for doubtful receivables, employee benefits, provision for income taxes, accounting for contract costs expected to be incurred, the useful lives of depreciable fixed assets and provision for impairment. Future results could differ due to changes in these estimates and the difference between the actual result and the estimates are recognised in the period in which the results are known / materialise.

III. CASH FLOW STATEMENTS(AS - 3): Cash Flow Statement has been prepared under Indirect Method. Cash and Cash Equivalents comprise Cash in Hand, Current and Other Accounts (including Fixed Deposits) held with banks.

IV EVENT OCCURRING AFTER BALANCE SHEET DATE (AS-4): a) Assets and Liabilities are adjusted for events occurring after the balance sheet date that provide additional evidence to assist the estimation of amounts relating to conditions existing at the balance sheet date. b) Dividends, which are proposed / declared by the Company after the Balance Sheet date but before the approval of the Financial Statements, are adjusted.

V. NET PROFIT OR LOSS FOR THE PERIOD, PRIOR PERIOD ITEMS AND CHANGES IN ACCOUNTING POLICIES (AS-5) : Extra-ordinary Items, and Prior Period Incomes and Expenditures, are accounted in accordance with Accounting Standard 5.

VII. RECOGNITION OF INCOME (AS-9) :

- a) Income from operation are accounted net of GST on accrual basis.
- b) Dividend from investments is recognized when the right to receive the payment is established.
- c) Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "other income" in the statement of profit and loss.

VIII. Property, Plant and Equipement (AS- 10) : The carrying value of plant, property and equipement are stated at cost of acquisition or construction less accumulated depreciation as on 31st March 2017. The Assets are depreciated over their useful life in accordance with the provision of schedule II of Companies Act 2013. The cost includes all incidental expenses related to acquisition and installation, other pre-operation expenses and interest in case of construction. Carrying amount of cash generating units / assets are reviewed at balance sheet date to determine whether there is any indication of impairment. If such indication exists, the recoverable amount is estimated as the net selling price or value in use, whichever is higher. Impairment loss, if any, is recognized whenever carrying amount exceeds the recoverable amount.

IX. FOREIGN CURRENCY TRANSLATIONS(AS-11) :

(i) All transactions in foreign currency, are recorded at the rates of exchange prevailing on the dates when the relevant transactions take place.

(ii) Monetary items in the form of Loans, Current Assets and Current Liabilities in foreign currency, outstanding at the close of the year, are converted in Indian Currency at the appropriate rates of exchange prevailing on the date of the Balance Sheet. Resultant gain or loss is accounted during the year.

(iii) All other incomes or expenditure in foreign currency, are recorded at the rates of exchange prevailing on the dates when the relevant transactions take place.

X. EMPLOYEE BENEFITS(AS -15):

Retirement Benefit: Retirement benefits in the form of Provident / Pension Fund is accounted on accrual basis and charged to the Profit and Loss Account of the year when the contributions to the respective funds are due. There are no other obligations other than the contribution payable to the respective trusts.

Gratuity: Gratuity liability is calculated as per the Provisions of Gratuity Act, 1972 on actuarial basis for the employees who have completed one year of service. The gratuity liability is charged to the Profit and Loss Account of the year.

XI. ACCOUNTING FOR LEASE (AS-19) :

Leases in which the Company does not transfer substantially all the risks and benefits of ownership of the asset are classified as operating leases. Where the Company is lessee- Operating Lease, Lease rentals in respect of assets taken on operating lease are charged to statement of profit and loss over the lease term on monthly basis

XII. EARNING PER SHARE(AS -20):

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The Net profit or loss is computed after providing the deduction for preference dividends and any tax thereto.

XIII. TAXATION(AS -22) :

Tax expense comprises both current and deferred tax. Current tax is measured at the amount expected to be paid to the tax authorities, using the applicable tax rates and tax laws. Deferred tax is recognized on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets, subject to consideration of prudence, are recognized and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. The tax effect is calculated on the accumulated timing difference at the year-end based on the tax rates and laws enacted or substantially enacted on the balance sheet date.

XIV. IMPAIRMENT OF ASSETS(AS -28):

The Company determines the Impairment of Assets based on Cash Generating Units. For this purpose, the Cash Generating Units have been based on segments of operations viz., Leasing of Building.

XV. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS(AS-29):

A provision is recognised when there is a present obligation as a result of a past event, that probably requires an outflow of resources and a reliable estimate can be made to settle the amount of obligation. Provision is not discounted to its present value and is determined based on the last estimate required to settle the obligation at the year end. These are reviewed at each year end and adjusted to reflect the best current estimate. Contingent liabilities are not recognised but disclosed in the financial statements. Contingent assets are neither recognised nor disclosed in the financial statements.

RITHWIK FACILITY MANAGEMENT SERVICES LIMITED
Notes to Financial Statements for the Period ended 30th September , 2022
(Amount In RS. Lacs)

Note 2 : Share Capital

Particulars	As at	As at
	30th September, 2022	30th September, 2021
A. Authorised Share Capital		
Equity Share Capital		
40,00,000 Equity Shares of Rs. 10/- Each	400	400
	400	400
B. Issued, Subscribed & Paid-up Share Capital		
Equity Share Capital		
10,000 Equity Shares of Rs. 10/- Each	1	1
Add: 8,90,000 Bonus Shares of Rs. 10/- Each	89	89
Add: 7,50,000 Bonus Shares of Rs. 10/- Each	75	75
Add: 6,00,000 Right Shares of Rs. 10/- Each	60	60
Add: 810000 Equity Shares of Rs . 10/- Each	81	81
	306	306

C. Reconciliation of shares outstanding at the beginning and at the end of the reporting period.

Particulars	As at 30th September 2022		As at 30th September 2021	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the year	30,60,000	306	30,60,000	306
Right Shares Issued during the year	-	-	-	-
Bonus Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	30,60,000	306	30,60,000	306

D. Details of Shareholders holding 5% or more shares in the Company

Particulars	As at 30th September 2022		As at 30th September 2021	
	Number	% of Holding	Number	Amount
Rithwik Rajasekhar Raman	11,02,500	36%	11,02,500	36%
Lalitha Raman	5,39,996	18%	5,39,996	18%
Ramaneesh Ravi Raman	4,72,500	15%	4,72,500	15%

E. Details of Promoters holding in the Company

Particulars	As at 30th September 2022		As at 30th September 2021	
	Number	% of Holding	Number	Amount
Promoter and Promoter Group	22,50,000	73.53%	22,50,000	73.53%
Public	8,10,000	26.47%	8,10,000	26.47%

D. Terms/rights attached to equity shares

The company has only one class of equity shares having par value of Re. 10 per share. Each holder of equity share is entitled to one vote per share. The company declares and pays dividend in indian rupee. The dividend to shareholders is proposed and recommended by the board subject to the approval of shareholders in AGM.

Note 3 :RESERVES AND SURPLUS

Reserves & Surplus	As at	As at
	30th September , 2022	30th September , 2021
Statement of Profit & Loss		
Opening balance as on 1st April 2022	561	472
Add: Security Premium	714	714
(+) Net Profit for the current period	132	15
Closing Balance	1,407	1,202

Balance as on 30-09-2022 (Rs.) Security Details: The loan is secured against vehicle	ICICI Bank Limited	4	Type of Loan	Vehicle Loan
			Amount sanctioned	17
			Sanction Date	16 April 2019
			Current Interest rate	10.01%
			Total No. of Instalments	46
			No. of instalments paid	34
			No. of balance instalments to be paid	12
			Amount of instalment	0.45
			Repayment type	Monthly
			Interest payment type	Monthly

Name of the Institution	Tata Capital Financial Services Ltd		Type of Loan	Generator Loan
Balance as on 30-09-2022(Rs.)		73	Amount sanctioned	117
Security Details:		-	Sanction Date	14 August 2020
			Current Interest rate	1.05%
			Total No. of Instalments	47
			No. of instalments paid	21
			No. of balance instalments to be paid	26
			Amount of instalment	3
			Repayment type	Monthly
			Interest payment type	Monthly

Note 4 - LONG-TERM BORROWINGS

	As at 30th September, 2022	As at 30th September, 2021
Term Loan:		
From Banks and from financial Institutions	77	124
	<u>77</u>	<u>124</u>
Secured borrowings	77	124
Unsecured borrowings	-	-
Less: Amount disclosed under the head Other Current Liabilities	10	23
	<u>66</u>	<u>100</u>

Note 5 - DEFERRED TAX LIABILITY / (ASSET)

<u>Details</u>	As at 30th September, 2022	As at 30th September, 2021
Opening Balance	16	15
Add: Deferred tax liability(Asset) arising on account of depreciation	1	2
	<u>17</u>	<u>17</u>

Note 6 - LONG-TERM PROVISIONS

	As at 30th September, 2022	As at 30th September, 2021
Provision for Gratuity	84	79
	<u>84</u>	<u>79</u>

Note 7 - SHORT TERM BORROWINGS

<u>Details</u>	As at 30th September, 2022	As at 30th September, 2021
a) Current Maturities of Long term Borrowings	10	23
b) Bank OD	33	-
	<u>43</u>	<u>23</u>

Note 8 - TRADE PAYABLES

<u>Details</u>	As at 30th September, 2022	As at 30th September, 2021
Trade payables		
(A)Total Outstanding Dues to MSME	175	164
(A)Total Outstanding Dues to creditors other than MSME	8	10
	<u>183</u>	<u>174</u>

Note 9- OTHER CURRENT LIABILITIES

<u>Details</u>	As at 30th September, 2022	As at 30th September, 2021
Expenses Payable	130	58
GST/ Service tax payable	17	20
TDS Payable	6	5
Maintenance Deposits	1	1
	<u>154</u>	<u>83</u>

Note 11- OTHER NON CURRENT ASSET

<u>Details</u>	As at 30th September , 2022	As at 30th September , 2021
Security Deposit for grant of licence	1,250	1,065
	1,250	1,065

Note 12 - SUNDRY DEBTORS

	As at 30th September , 2022	As at 30th September , 2021
Sundry Debtors	299	209
	299	209

Note 13 - CASH AND CASH EQUIVALENTS

	As at 30th September , 2022	As at 30th September , 2021
Cash on Hand	6	1
Balance with banks:		
Fixed Deposits	100	
In current accounts	193	331
	298	333

Note 14 - SHORT-TERM LOANS AND ADVANCES

	As at 30th September, 2022	As at 30th September, 2021
Security and other Deposit	36	6
Advance to Vendors - Trade	27	10
Advance to Employees	9	13
GST / Service Tax Receivable	29	12
	101	41

Note 15 - OTHER CURRENT ASSETS

	As at 30th September, 2022	As at 30th September, 2021
Prepaid Expenses	16	14
Tax Deducted at source	22	25
Other Receivables	4	5
	42	43

Note 16 - REVENUE FROM OPERATIONS

<u>Details</u>	As at 30th September, 2022	As at 30th September, 2021
Revenue From Maintenance	570	499
Revenue From Power Supply	912	573
Project Income	9	18
	1,491	1,090

Note 17 - OTHER INCOME

<u>Details</u>	As at 30th September, 2022	As at 30th September, 2021
Other non-operating income	9	5
	9	5

Note 18 - OPERATING EXPENSES

<u>Details</u>	As at 30th September, 2022	As at 30th September, 2021
Facility Operating Expenses	294	210
Expenses Against Power Supply	712	539
	1,006	749

Note 19 - EMPLOYEE BENEFITS EXPENSES

<u>Details</u>	As at 30th September, 2022	As at 30th September, 2021
Salaries & Allowances	184	178
Director Remuneration	29	28
Contribution to PF and ESI	13	12
Welfare Expenses	11	15
Gratuity	25	27
	263	260

Note 20 - INTEREST & FINANCE CHARGES

<u>Details</u>	As at 30th September, 2022	As at 30th September, 2021
Interest on Vehicle and Generator	5	7
Interest on Term Loan	6	2
Bank and Processing Charges	0.42	0
	12	9

Note 21 - OTHER EXPENSES

<u>Details</u>	As at 30th September, 2022	As at 30th September, 2021
Office and Administrative Expenses	51	36
	51	36

RITHWIK FACILITY MANAGEMENT SERVICES LIMITED
Notes to Financial Statements for half year ended as on 30th September, 2022
Amount in Lacs
Note 10 - Property, Plant and Equipment

Particulars	Gross Block as on				Depreciation up to				Net Block as at 30-Sep-22
	31-Mar-22	Additions	Deletions	30-Sep-22	31-Mar-22	For the period	Deletion	30-Sep-22	
Air Conditioners	11	-	-	11	5	0.38	-	6	6
Plant & Machinery	262	-	-	262	48	9	-	57	205
Furnitures	4	0.63	-	5	2	0.22	-	3	2
Vehicles	135	-	31	103	109	3	31	81	22
Computers	20	-	-	20	19	0.29	-	19	1
Total	432	0.63	31	401	184	14	31	166	235

RITHWIK FACILITY MANAGEMENT SERVICES LIMITED

**Notes to Financial Statements for the period ended 30th September, 2022
(Amount in Rs. Lacs)**

Additional Notes/Information

Note 22 - EARNINGS PER SHARE

Details	As at 30th September, 2022
Net profit as per Statement of Profit and Loss	132
Net profit available to Equity Share holders	132
No. of equity shares at year end	30,60,000
Weighted average number of Equity shares used	30,60,000
Face value per Equity Share	10
Basic Earnings per Share	0.00

Note - 23 No material Impairment of Assets has been identified by the Company as such and no provision is required as per Accounting Standards (AS 28) issued by the Institute of Chartered Accountants of India.

Note 24 - RELATED PARTY DISCLOSURE

A. Parties where control exists

A. Share holder holding substantial interest

Rithwik Rajashekhar Raman

B. Key Managerial Personnel

Niranjan Rao - Whole time Director

Rithwik Rajashekhar Raman - Managing Director

T. Suresh Babu - CFO

S Jayapandi - Company Secretary

(Deemed as a KMP based on the authority & responsibility as per the Explanation to Paragraph-14 of AS-18)

B. Transactions carried out with related parties referred in "A" above, in ordinary course of business:

Nature of transactions	Related parties (Amount in Rs.)	
	Key Managerial Personnel	Enterprises where relatives of Significant share holder is a Key Managerial Personnel
Director Remuneration	27	-
Salaries to KMP	17	-

C. Outstanding at the period end with related parties referred in "A" above, in ordinary course of business:

Nature of transactions	Related parties (Amount In Rs.)	
	Key Managerial Personnel	Enterprises where relatives of Significant share holder is a Key Managerial Personnel
Managerial Remuneration payable	5	
KMP Salaries Payable	3	

Note - 25 Contingent Liability

The Income Tax Department had raised a demand of Rs 11.08lacs under Section 154 for AY 2017-18 and Rs 4.81 lacs for AY 2018-19.

The Company has gone on an appeal and the matter is pending at CIT(A) - 3

Note - 26 DETAILS OF DUES TO MICRO AND SMALL ENTERPRISES AS DEFINED UNDER THE MICRO, SMALL AND MEDIUM ENTERPRISES DEVELOPMENT ACT, 2006

Based on and to the extent of information received from the Suppliers regarding their status under the Micro, Small and Medium Enterprise Development Act, 2006 as identified by Management and relied upon by the Auditors, the relevant particulars as at 30th September 2022 are furnished below:

Details	30th September, 2022
Dues outstanding as at the end of the period for more than 45 days	nil

Note - 27 No Trade Payables are outstanding for more than 1 year for the Company

Note - 28 Trade Receivable Agewise

Particulars	Less than 180days	More than 180 days
Trade Receivable	284	15

Note - 29 Ratios :

	30-09-2022	30-09-2021	Difference	Comment
Current Ratio	2.20	2.23	-1%	NA
Debt Equity Ratio	0.04	0.31	-88%	Decrease in debt and increase in equity
Debt Service Coverage Ratio	12.49	1.62	670%	Increase in borrowings and decrease in interest
Return On Equity Ratio	0.08	0.01	664%	Increase in profit and increase in shareholder's equity

Trade receivable Turnover Ratio	NA	NA	NA	NA
Trade Payable Turnover Ratio	NA	NA	NA	NA
Net Capital Turnover Ratio	0.79	0.72	9%	NA
Net profit Ratio	0.09	0.01	535%	Increase in profit
Return on Capital employed	0.10	0.06	58%	Increase in profit and increase in capital employed
Return on Investment	NA	NA	NA	NA

Note - 30 EXPENDITURE IN FOREIGN CURRENCY

Details	Period Ended 30th September 2022
Foreign Travel Expenses	2.73

Note - 31 PAYMENT TO AUDITORS

Particulars	Period Ended 30th September 2022
Internal Audit Fees	0.25
Limited Review Fees	0.30
TOTAL	0.55

Note - 33 PREVIOUS YEAR FIGURES

The previous year figure have been regrouped, reworked and reclassified, wherever necessary and figures are rounded to lacs.

For Kalyanasundaram & Associates,
Chartered Accountants
FRN: 005455S



KM Sethu



Partner

M No. 231703

Place : Chennai

Date : 10th November 2022

UDIN: 22231703BCSZHG9482

For and on behalf of the Board of Directors


Rithwik Rajshekar
Raman

Managing Director
DIN-07836658


Niranjan Rao

Director
DIN-02918882


S Jayapandi

Company
Secretary
M No. A21909


T.Suresh Babu

CFO